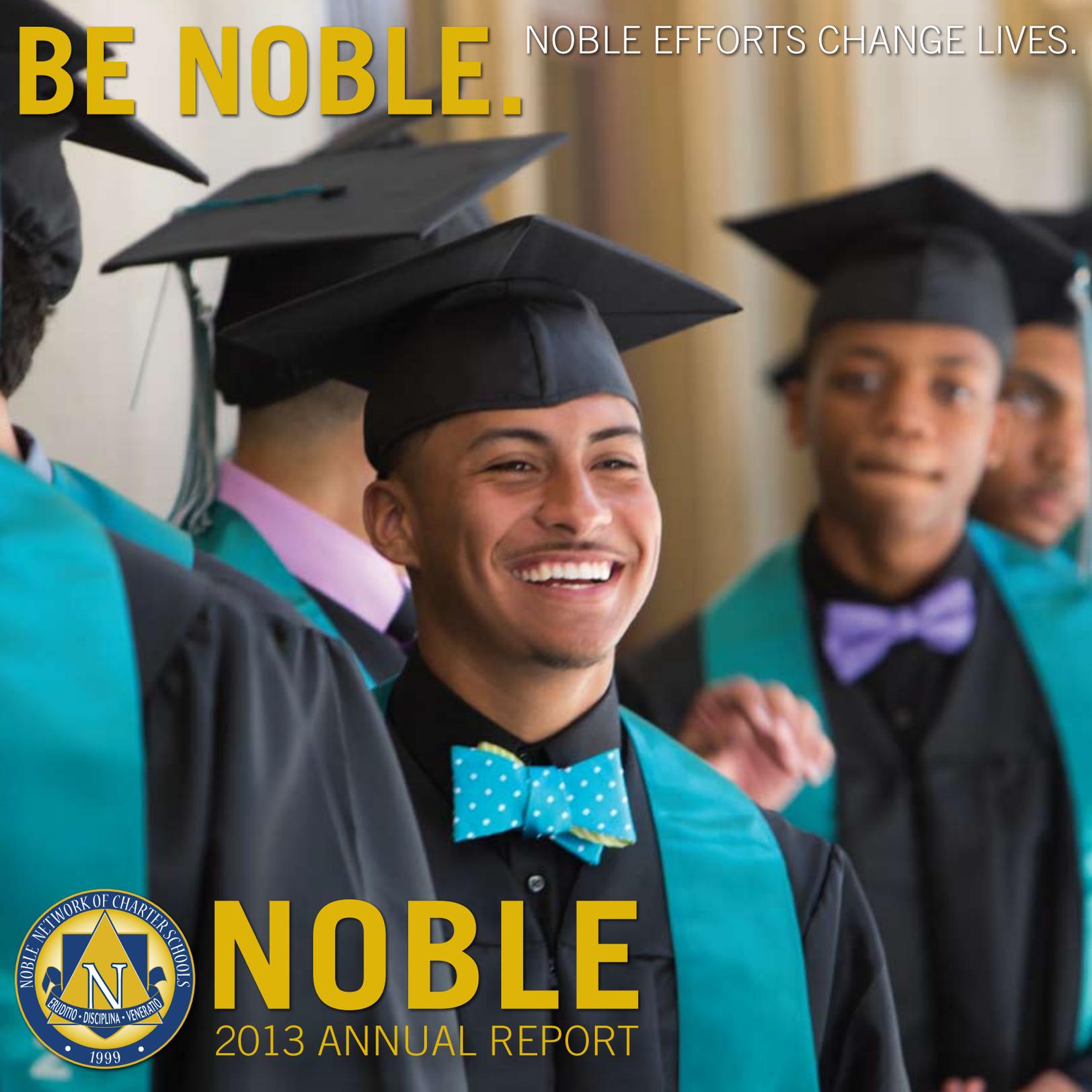


BE NOBLE. NOBLE EFFORTS CHANGE LIVES.



NOBLE

2013 ANNUAL REPORT

Dear Friends,

We are pleased to share with you the Noble Network of Charter Schools' 2013 Annual Report. As Chairman of the Board of Directors and Chief Executive Officer, we recognize that through the hard work and dedication of our students and teachers, we have maintained our position as the **highest performing open-enrollment public high schools in Chicago.**

Over the 2012-2013 school year, Noble served more than 7,600 students across our twelve campuses. Because of the safe, supportive, and high quality public education that we provide for students, Chicago's families continue to demand a Noble education. In the fall of 2012, we opened two new campuses – DRW College Prep in North Lawndale and Hansberry College Prep in Auburn Gresham – each with the capacity to serve 900 students. The need for Noble's expansion was reinforced by the 7,400 applications we received for 3,200 freshmen seats. We continued our expansion in the fall of 2013 with the opening of Baker College Prep and Butler College Prep on Chicago's far south side.

In the spring of 2013, Noble's alumni network grew as 1,200 seniors graduated from nine Noble campuses. Ninety percent of our graduates matriculated to college this year and eighty-four percent of them are first generation college students. Students were accepted at such prestigious institutions as Harvard, Yale, Northwestern, University of Illinois, Wisconsin, and Michigan. Our College Team continues to develop innovative solutions to maximize the number of Noble graduates persisting towards a college degree through better alumni tracking and support and partnerships with colleges and universities.

Noble's staff has grown to serve more students and now includes 530 teachers and 400 support staff furthering the Noble cause. Among them are 60 alumni employees who have returned to Noble serve their communities and be models for success.

Over the past fourteen years, our growth was made possible through the generosity of our supporters. On behalf of the entire Noble family of students, teachers, administrators and board members, thank you for your generous support to Noble.

Sincerely,



ALLAN MUCHIN



MICHAEL MILKIE

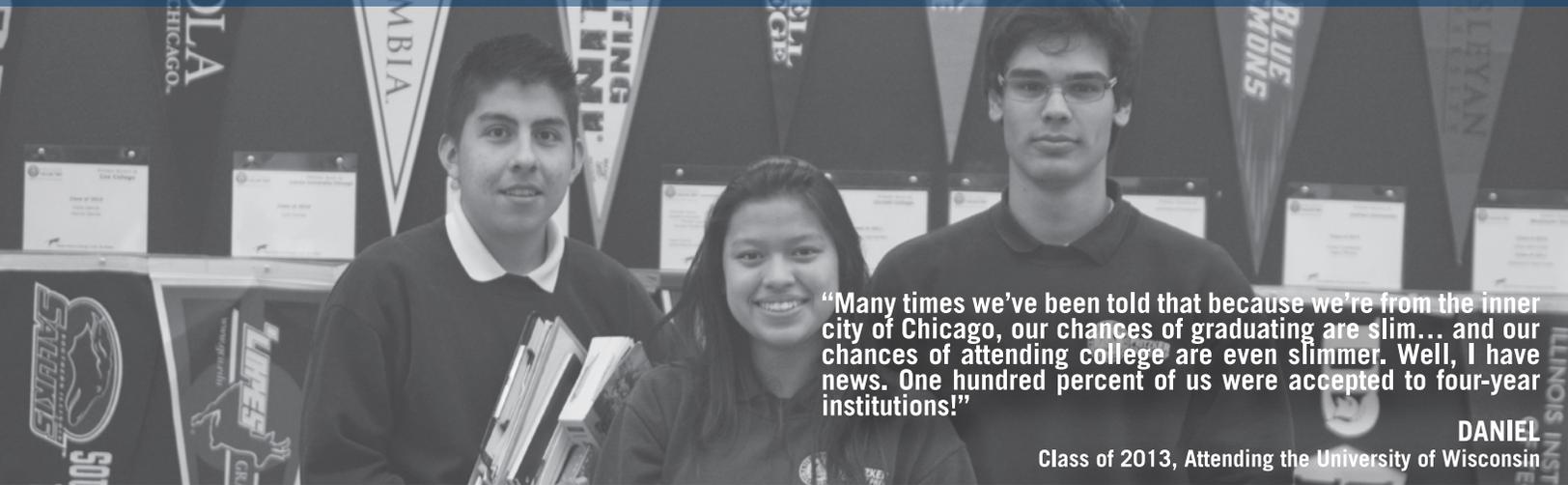


ALLAN MUCHIN
CHAIRMAN OF
THE BOARD



MICHAEL MILKIE
SUPERINTENDENT &
CHIEF EXECUTIVE
OFFICER

2013 HIGHLIGHTS



“Many times we’ve been told that because we’re from the inner city of Chicago, our chances of graduating are slim... and our chances of attending college are even slimmer. Well, I have news. One hundred percent of us were accepted to four-year institutions!”

DANIEL

Class of 2013, Attending the University of Wisconsin

HIGHLIGHTS FROM THE YEAR

- Newsweek named Noble the 15th most transformative high school in the nation.
- Noble parents and supporters turned out in droves to comprise many of the 7,000 charter supporters that overwhelmed Federal Plaza on May 8th for the Charter Parents United Rally.
- Noble prepared for the opening of our two newest campuses on Chicago’s south side, Baker College Prep and Butler College Prep, which opened in August 2013.

CONSISTENTLY HIGH PERFORMANCE :

Nine Noble campuses rank in Chicago’s top ten for 2013 ACT scores.

1. Noble - UIC College Prep	21.7
2. Noble - Muchin College Prep	21.3
3. Noble - Pritzker College Prep	20.9
3. Noble - Chicago Bulls College Prep	20.9
5. Noble - Golder College Prep	20.5
6. Noble - Noble Street College Prep	20.4
7. Noble - Rauner College Prep	20.1
8. Noble - Johnson College Prep	19.5
9. Noble - Gary Comer College Prep	19.3
10. CICS Northtown	19.1
10. Chicago Math & Science Academy	19.1

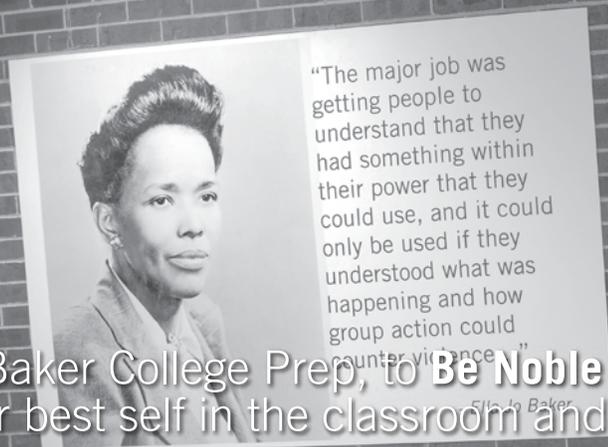
2013 COLLEGE MATRICULATION:

A significantly higher percentage of Noble students are matriculating to college.



- DRW College Prep and Hansberry College Prep opened in August 2012 and celebrated their first year of operation.
- Noble’s 2013 graduates were awarded \$150 million in scholarships and 100 percent were accepted to college. Ninety percent enrolled in college and 84 percent are first generation college students. Noble sent its first student, a graduate of Pritzker College Prep, to Harvard University.
- Rauner College Prep band teacher Rob Vega was named People Magazine’s Teacher of the Year. Noble Street College Prep’s Ashley Riggio received Teach for America’s Alumni Award for Excellence in Teaching.

BAKER COLLEGE PREP



At Baker College Prep, to **Be Noble** is to be your best self in the classroom and the community.



- Founded in 2013
- 95% low-income
- 98% minority
- Neighborhood: South Chicago

Campus Profile:

Baker College Prep is one of two new Noble campuses that opened in August 2013. The campus is located in the South Chicago community and will provide a civics-focused education to its students. Baker College Prep is named for Ella Baker, who inspired and guided emerging leaders in the civil rights Freedom Movement. BCP seeks to spark change by unlocking the potential of every student so they can shape their future and their community. Students will practice activism through civics task force projects each semester that address issues in the community.

Baker College Prep is Noble's

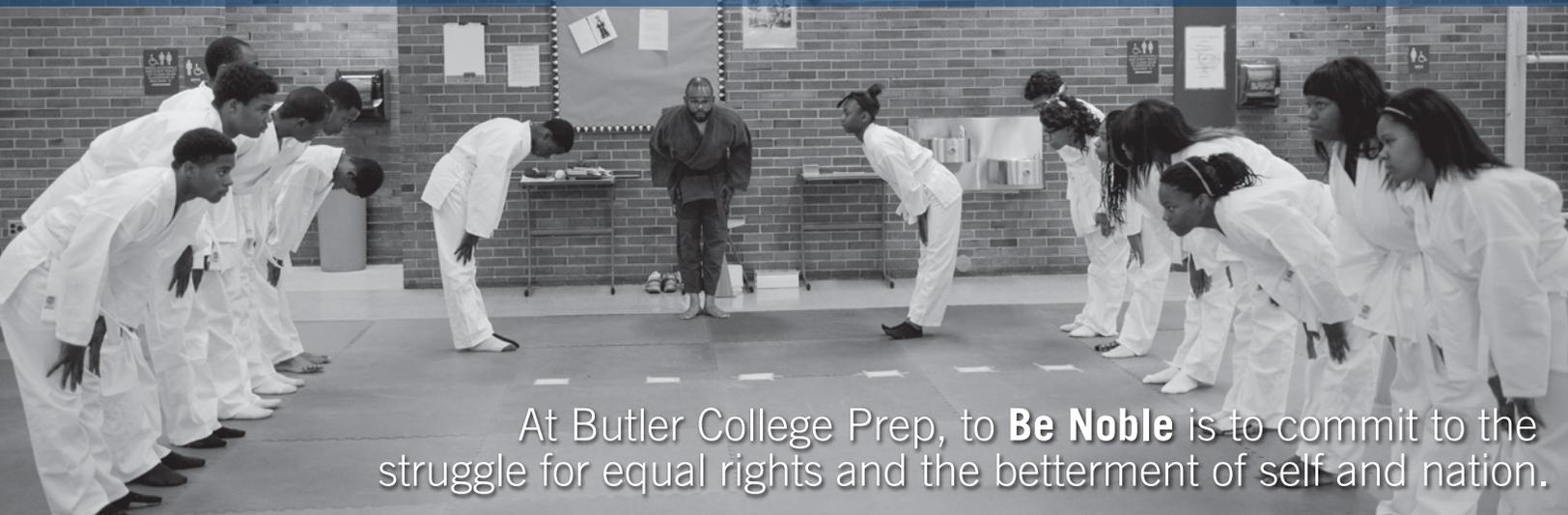


first campus with a civics focus.



The naming donors for Baker College Prep gather to celebrate the Grand Opening of the campus.

BUTLER COLLEGE PREP



At Butler College Prep, to **Be Noble** is to commit to the struggle for equal rights and the betterment of self and nation.



BUTLER
COLLEGE PREP

- Founded in 2013
- 91% low-income
- 100% minority
- Neighborhood: Pullman

Campus Profile:

Butler College Prep is one of two new campuses opened in August 2013 as a part of Noble's expansion. The campus is located in the Pullman community and provides a Noble education to families on Chicago's far south side. Butler College Prep is taking a unique approach to health and fitness by integrating martial arts, specifically the study of Wing Chun, into their physical education program. Students will study the history of martial arts, learn proper form, demonstrate their skills through competitions and showcases and develop discipline and self-control. Butler College Prep will also offer visual and graphic arts classes to their students.

All students are learning the



Chinese martial art of Wing Chun.



Naming donors John and Alice Butler celebrate the Grand Opening of Butler College Prep.

At Chicago Bulls College Prep, to **Be Noble** is to sweat the small stuff.



- Founded in 2009
- 950 students
- 89% low-income
- 99% minority
- Neighborhood: Near West Side

Campus Profile:

After four years of hard work, the first class of seniors graduated from Chicago Bulls College Prep in June 2013. The Class of 2013 achieved one hundred percent acceptance to four-year colleges and collectively were awarded over \$15 million in scholarships. Graduates are attending more than 60 schools across the nation including Northwestern University, Syracuse University, Michigan State University, Emory University and Morehouse College. Among the graduates, 75 percent are first generation college students. One standout graduate was senior Brandon Molina who was also named as the 2013 Youth of the Year by the Union League Boys & Girls Club. Brandon advanced on to the State competition where his achievements were recognized, and he was awarded a full scholarship to Southern Illinois University.

CBCP won conference championships in 8 sports: baseball, boys and girls



**varsity basketball, boys and girls
cross country, boys and girls soccer
and softball.**



Students regularly utilize technology and group work to enhance their learning.



At DRW College Prep, to **Be Noble** is to chase down college and change the game.



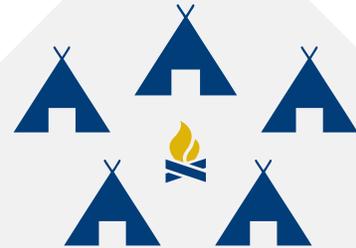
DRW
COLLEGE PREP

- Founded in 2012
- 200 students
- 94% low-income
- 100% minority
- Neighborhood: North Lawndale

Campus Profile:

DRW College Prep had a successful first year serving students on Chicago's west side in North Lawndale. DRW students participated in a variety of enrichment opportunities including drama, boxing, yoga, chess and an array of sports. In their first year as a campus, the JV girls basketball team, comprised only of 9th graders, took home the championship and the campus had their first football and soccer wins. The students of DRW were also fortunate to benefit from the interests of employees at DRW Trading Group, the campus' namesake. DRW Trading Group employees increased their involvement at the campus by teaching cooking classes and coaching the cross country and track teams.

170 freshmen went camping at



Pine Trail Camp in Saugatuck, MI to close out the school year.



DRW students participate in daily physical education to ensure strong minds and bodies.

At Gary Comer College Prep, to **Be Noble** is to climb the catamount to college.



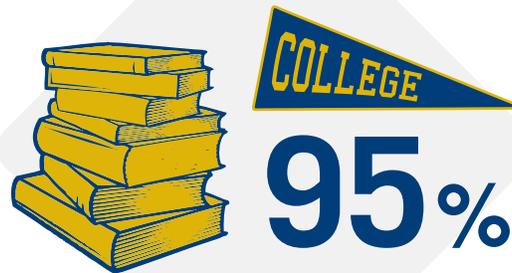
**GARY
COMER**
COLLEGE PREP

- Founded in 2008
- 630 students
- 89% low-income
- 100% minority
- Neighborhood: Greater Grand Crossing

Campus Profile:

In its fifth year of operation, Gary Comer College Prep continued to offer its students rigorous college preparation coupled with a variety of unique enrichment opportunities. GCCP's Shakespeare Society traveled to Canada for the Shakespeare Festival. Through the campus' partnership with the Gary Comer Youth Center, over 130 students were employed over the school year and summer in a variety of roles including: stage engineering, sound production, junior campus counselor, recreation leader and film production. GCCP's College Team worked hard to support their students' collegiate aspirations, and among the campus' second class of graduates, 99 percent enrolled in college. Additionally, Principal James Troupis received the Ryan Award given to school principals exhibiting superior leadership in closing the achievement gap.

95% of GCCP's founding class



completed their first year of college.



Comer has an active parent group which works with the campus to make positive changes for the students and community.



At Gary Comer College Prep Middle School, to **Be Noble** is to develop well-rounded and successful college graduates.



**GARY
COMER**
COLLEGE PREP
MIDDLE SCHOOL

- Founded in 2011
- 140 students
- 89% low-income
- 100% minority
- Neighborhood: Greater Grand Crossing

Campus Profile:

Gary Comer College Prep Middle School (GCMS) served sixth and seventh grade students in its second year of operations. With their sights already focused on college, the GCMS scholars achieved impressive results on their ISAT and NWEA exams. Both grades performed in or above the 93rd percentile of all CPS schools on the NWEA for both the Reading and Math exams. The scholars' performance on the ISAT resulted in 75 percent of 6th grade and 78 percent of 7th grade students meeting and exceeding expected gains. Additionally, the GCMS scholars continued to visit colleges and universities to gain a better understanding of the college experience.

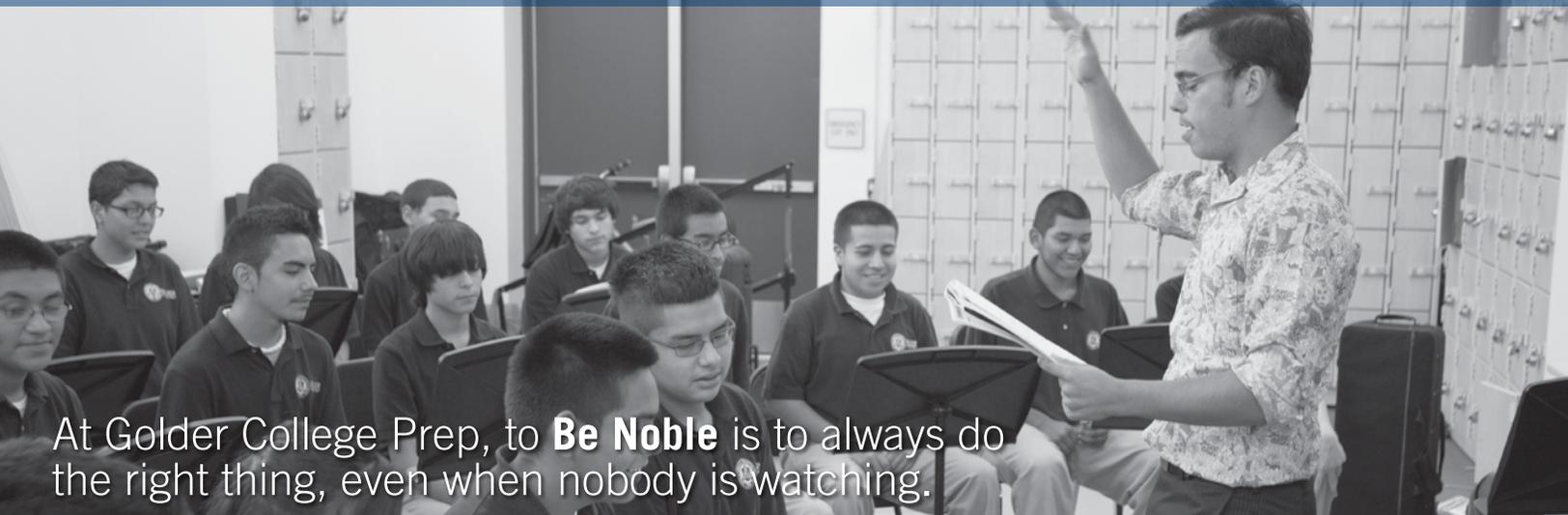
GCMS scholars completed 1,450 hours



**of community service during the
school year.**



**Even the youngest students at GCMS learn the importance
of a college education.**



At Golder College Prep, to **Be Noble** is to always do the right thing, even when nobody is watching.



GOLDER
COLLEGE PREP

- Founded in 2006
- 600 students
- 89% low-income
- 97% minority
- Neighborhood: West Town

Campus Profile:

The students of Golder College Prep maintained their commitment to hard work and bettered themselves through academics and enrichment opportunities. The peer mentoring program had 48 participants last year and was a huge success; it is expected to grow to 100 participants for the current school year. Many Golder students also participated in 826CHI, an afterschool program which provides writing support and tutoring to students. 826CHI annually publishes a book of poems and Golder students had their work included in this year's publication. Members of Golder's Tae Kwon Do team medaled in their respective age groups at a Chicagoland competition and the ROTC program traveled to a tournament in South Dakota where they won several events.

Golder's arts program includes



**performance opportunities in
Gu-Zheng (Chinese Harp).**



Golder's peer mentoring program helps seniors by strengthening their academic understanding while teaching their sophomore peers.

At Hansberry College Prep, to **Be Noble** is to develop the collaboration, persistence, and reflection necessary to achieve success in college.



HANSBERRY COLLEGE PREP

- Founded in 2012
- 240 students
- 88% low-income
- 100% minority
- Neighborhood: Auburn Gresham

Campus Profile:

Hansberry College Prep had a successful first year of operation. Mayor Emanuel was present on the first day of school to welcome new students, and the campus' beautiful new facility was completed over the winter break to give students and staff a first class learning environment. Hansberry College Prep is in the final stages of the authorization process to become an International Baccalaureate (IB) World School. When authorized, Hansberry will provide Noble's first IB program. The campus also elected to change its name to honor the late Lorraine Hansberry, a celebrated playwright and activist from Chicago best known for her play, *A Raisin in the Sun*. Ms. Hansberry's life and work embodies many of the characteristics the campus wishes to develop within the students of Hansberry College Prep, who will study her contributions and plays as a part of their curriculum.

Hansberry College Prep offered



students debate team, DJ club, poetry club, and the HCP players society.



Donors and esteemed guests enjoy a student reading from *A Raisin in the Sun* at the Grand Opening for Hansberry College Prep.

At Johnson College Prep, to **Be Noble** is to know that academic and behavioral success is non-negotiable.



JOHNSON COLLEGE PREP

- Founded in 2010
- 400 students
- 92% low-income
- 100% minority
- Neighborhood: Englewood

Campus Profile:

In their third year of operation, Johnson College Prep took the ACT for the first time and ranked eighth in Chicago among non-selective public high schools based on their performance. Johnson College Prep scholars also put up the highest average composite ACT score for non-selective schools on the south side. The campus continued to provide scholars with annual events to prepare them for college and careers; this included an all-campus college trip to 16 schools in four states in a single day and the “Success Looks Like Me” Career Day where students learned about careers from professionals in their respective fields. JCP’s track team burst onto the scene, finishing 11th in the state of Illinois. The 4 x 200 meter relay team finished 5th in the State, flying to a 1:43.42 finish and junior Ryan Preacely finished third in State for the 100 and 200 meter dash.

40 professionals presented on a



variety of careers at “Success Looks Like Me” Career Day.



Johnson College Prep participated in a table tennis exhibition at a special townhall where they were presented with table tennis equipment from Killerspin.

At Muchin College Prep, to **Be Noble** is to be an ambassador in and outside of the school.

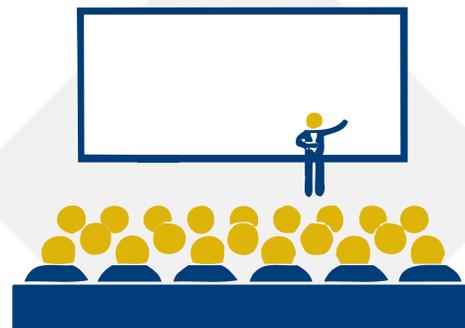


- Founded in 2009
- 830 students
- 82% low-income
- 87% minority
- Neighborhood: Loop

Campus Profile:

Muchin College Prep was fully enrolled during the 2012-2013 school year and the campus celebrated its first class of graduates. Among the graduating seniors, 86 percent advanced on to four-year colleges and 66 percent are first generation college students. Collectively, the Class of 2013 was awarded almost \$6 million in scholarships and matriculated to universities such as Carleton, University of Illinois, Wellesley, Vassar, University of Iowa, and Claremont McKenna. Muchin graduates were fortunate to benefit from two scholarship funds established specifically for the campus by long-time partners Baxter Healthcare and Barclays. The scholarship funds will help make college a reality for deserving students whose families cannot manage the cost of college tuition.

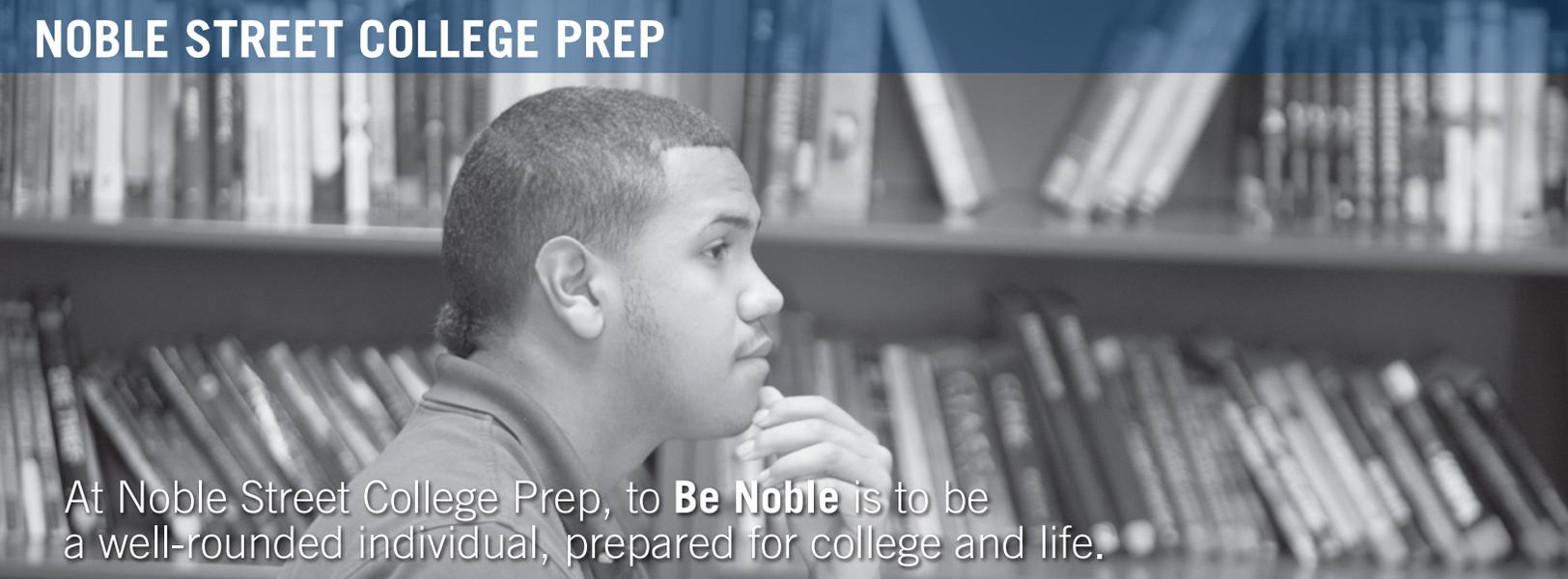
40% of seniors took courses at



Harold Washington College
during their senior year.



Muchin's location in Chicago's Loop provides a variety of unique experiences for its students.



At Noble Street College Prep, to **Be Noble** is to be a well-rounded individual, prepared for college and life.



**NOBLE
STREET
COLLEGE PREP**

- Founded in 1999
- 600 students
- 91% low-income
- 97% minority
- Neighborhood: West Town

Campus Profile:

Noble Street College Prep had a very active year engaging the community through enrichment and community service opportunities. Student volunteers were recognized by the Chicago Marathon planning committee for their volunteer efforts at the race. Noble Street students were among the finalists for Chicago Poetry's "Louder than a Bomb" Competition and were a featured dance group at the International Salsa Congress. Another student's work was recognized as Chicago Dramatist Play of the Year for a student-written play. Additionally, Nick Caputi, a science teacher, was a finalist for Teach for America's Alumni Award for Excellence in Teaching and Ashley Riggio, Freshmen Literature and English Composition teacher, was among eight national candidates who received the award.

Newsweek
NAMES NOBLE THE
15TH MOST
TRANSFORMATIVE
HIGH SCHOOL
IN THE NATION.



Noble Street's safe, supportive and focused learning environment is a key part of established culture that all Noble campuses embrace.

At Pritzker College Prep, to **Be Noble** is to achieve greatness and make certain you share that greatness with others.



PRITZKER COLLEGE PREP

- Founded in 2006
- 800 students
- 95% low-income
- 99% minority
- Neighborhood: Hermosa

Campus Profile:

Pritzker College Prep students greatly expanded their horizons over the past year through travel and study opportunities. Twelve students improved their Russian language skills at the Pushkin Summer Program at University of Wisconsin Madison. Five students traveled to Costa Rica for a service learning tour where they volunteered at a Mangrove Reforestation Plant and an elementary school. A group of 30 students spent ten days in London and Paris where they visited Westminster Abbey, Buckingham Palace, the Eiffel Tower, and the Louvre. Pritzker College Prep also continued to earn awards through the school's enrichment programs. The concert choir received a Division One ranking at the All-City Choir Contest and earned second place at The Heritage Festival of Music in St. Louis. The Math Team placed second in City of Chicago Mathematics. The Class of 2013 also included Pritzker's first students admitted to Harvard and the University of Notre Dame.

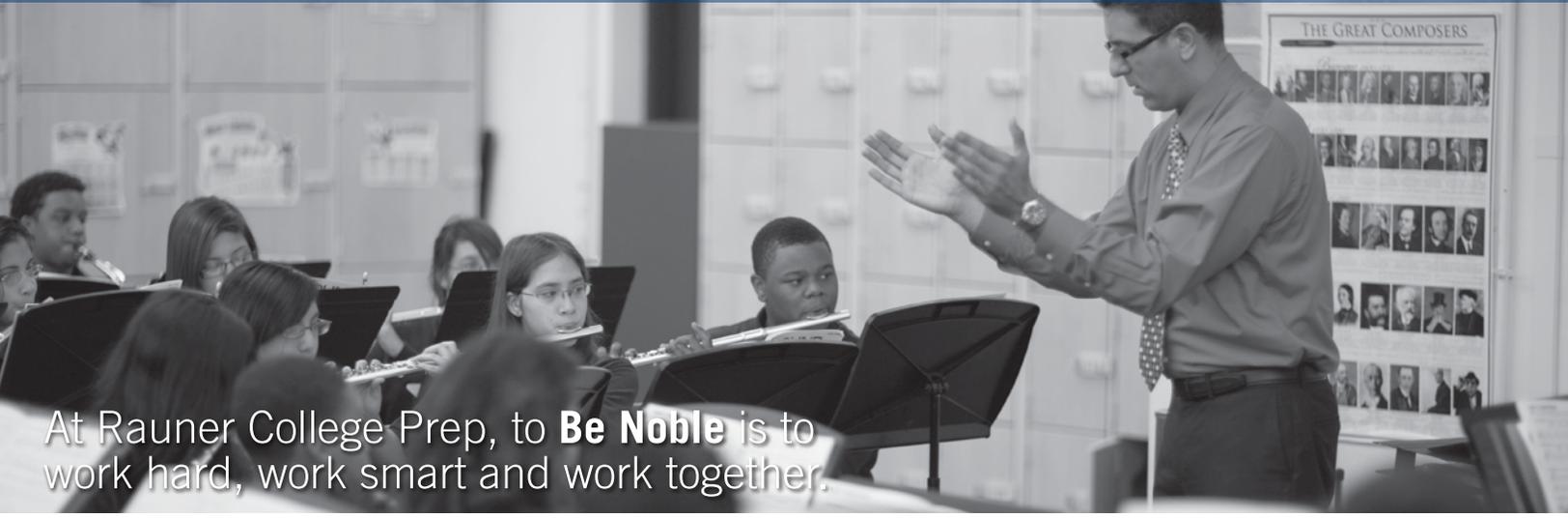
30 students participated in the regional Russian Olympiada,



earning a record 8 gold, 17 silver, and 4 bronze medals.



Pritzker students set themselves apart on college applications with their Russian language skills and experiences.



At Rauner College Prep, to **Be Noble** is to work hard, work smart and work together.



RAUNER COLLEGE PREP

- Founded in 2006
- 610 students
- 87% low-income
- 98% minority
- Neighborhood: West Town

Campus Profile:

Rauner College Prep drew national attention this past year when music teacher Robert Vega was selected as one of five winners of People Magazine's Teacher of the Year. Mr. Vega was thrilled not only to receive the award, but also for the opportunity to highlight the work of his campus and the importance of music in education. Rauner's music program has created so many opportunities for students. Through her involvement with Rauner's jazz band, senior Yasmin Pacheco won the Outstanding Musicianship Award at a national high school jazz festival held at Berklee College in Boston. The jazz band improved upon its performance from previous years and placed fourth in their division.

Rauner fielded a team that competed in the first

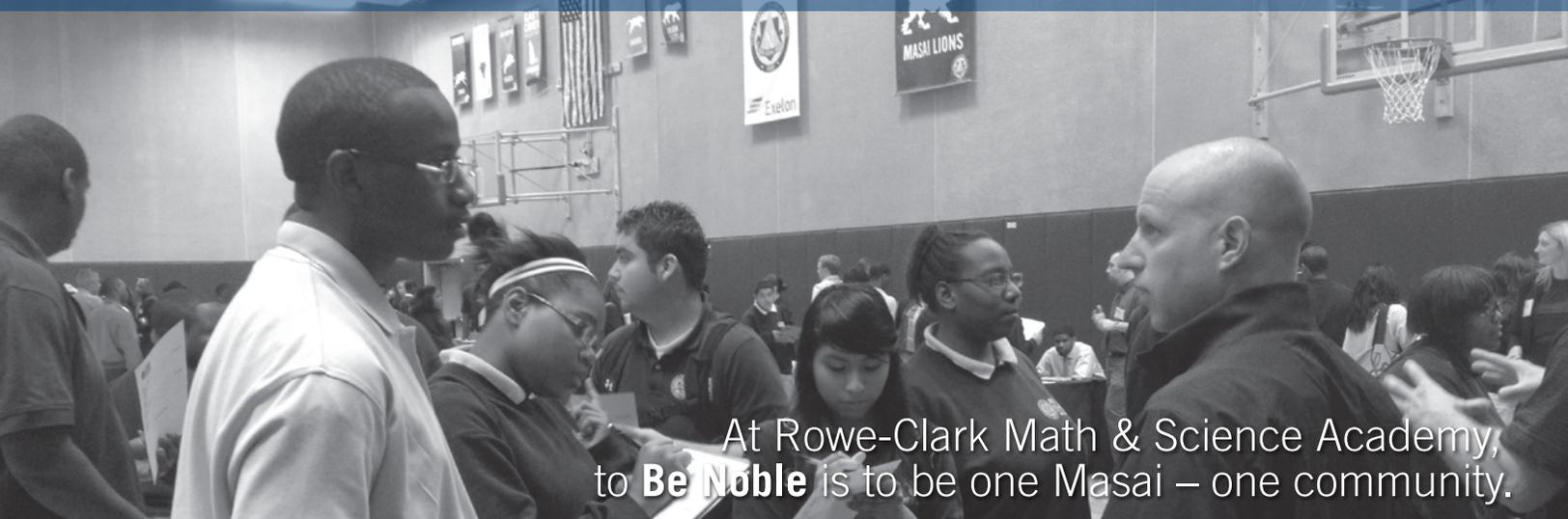


Magnetar Ultimate Stock Trading Challenge and placed 3rd in Chicago.



Rauner continues to have numerous Posse scholars each year who receive full-tuition scholarships to four-year colleges.

ROWE-CLARK MATH & SCIENCE ACADEMY - THE EXELON CAMPUS



At Rowe-Clark Math & Science Academy, to **Be Noble** is to be one Masai – one community.



ROWE CLARK MATH & SCIENCE ACADEMY

The Exelon Campus of the Noble Network of Charter Schools

- Founded in 2007
- 600 students
- 94% low-income
- 99% minority
- Neighborhood: West Humboldt Park

Campus Profile:

Rowe-Clark Math & Science Academy had another very active year. The campus hosted its first annual Career Day which welcomed 40 professionals from a variety of careers to speak to students and field questions about their work. Students participated in many museum visits and field trips including a special lunch at the Adler Planetarium, a visit from the President of the University of Illinois, a tour of Ariel Capital Management, and trips to the Illinois Holocaust Museum and the Oriental Institute of the University of Chicago. The campus made a return trip to Israel with a group of students to participate in an archeological dig hosted by the University of Chicago. The campus has graduated over 300 students since 2011 and most graduates proceed on to four-year colleges as did 91% of graduates from the Class of 2013.

7 students completed internships at



Exelon and partner organizations with professionals working in math and science fields.



Exelon continues to be an excellent campus partner by providing many math and science opportunities for students.

UIC COLLEGE PREP - LSV CAMPUS



At UIC College Prep, to **Be Noble** is to make a positive multi-generational change.



UIC COLLEGE PREP LSV CAMPUS

- Founded in 2008
- 770 students
- 83% low-income
- 98% minority
- Neighborhood: Lower West Side

Campus Profile:

UIC College Prep had a banner year, ranking first in Chicago among non-selective high schools for 2013 ACT results. The Mathletes team took first place in their division at the City of Chicago Math League and became the city-wide champions for 9th, 11th and 12th grades. Senior Mathletes Genesis Quiraga and Charles Spicuzza took first place in the 12th grade leagues. UIC's arts program flourished, presenting musical performances of 'Working' by Studs Terkel and 'The Wiz' by Charles Smalls. The band received a superior rating at the CPS Music Festival and the IHSA Music Festival, while the jazz ensemble also received a superior rating at the CPS Music Festival and took ninth place at the Berklee College of Music's national competition.

Students traveled abroad to



Italy, Spain, Costa Rica and Iceland.



UIC College Prep continues to be in high demand among Chicago's families because of its high academic performance.

PROGRAM FEATURE: SUMMER OF A LIFETIME

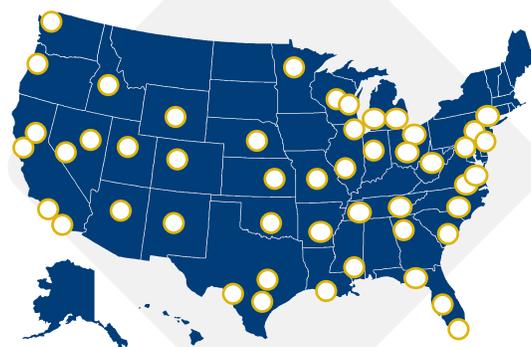


Program Profile:

Summer of a Lifetime is a Noble program dedicated to providing access, funding and support for hundreds of Noble students to participate in summer academic enrichment programs at colleges and universities nationwide. Summer of a Lifetime reaches students after their sophomore year to provide them with life changing college experiences forever influencing their educational and career trajectories.

- Over 2,200 have attended a summer college program since 1996.
- 586 participants in 2013.
- 100% of participants have gone on to enroll in college the past two years.
- 67 participating colleges and universities nationwide.
- Partners include many Big 10 universities including Illinois, Indiana, Michigan and Wisconsin, as well as Brown, University of Colorado Boulder, Georgetown University, Johns Hopkins University and Yale University.

Students participated in 67 programs



across the nation in 2013.



KEY CONTRIBUTORS



Chicago Bulls College Prep 2013, first class of graduates.

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FINANCIAL PERFORMANCE

Consolidated Statement of Activities

For the Year Ended June 30, 2013

(000's)

REVENUES

State and Local Revenues	\$82,186
Federal Revenues	11,144
Private Fundraising and Grants	7,388
Other Revenues	6,126

TOTAL REVENUES 106,845

EXPENSES

Program Services	
Direct Student and Office Administration	17,904
Personnel	51,235
Occupancy	7,943
Other Expenses	5,291
Total Program Services	82,374

Supporting Services	
Management and General	8,148
Fundraising	673
Total Supporting Services	8,822

TOTAL EXPENSES 91,195

CHANGE IN NET ASSETS \$15,650

Consolidated Statement of Financial Position

At June 30, 2013

(000's)

ASSETS

Total Current Assets \$25,859

Long-Term Assets	
Property and Equipment, Net	61,513
Other Long-Term Assets	20,972

Total Long-Term Assets 82,484

TOTAL ASSETS \$108,344

LIABILITIES AND NET ASSETS

Total Current Liabilities \$11,005

Total Long-Term Liabilities 46,745

Net Assets

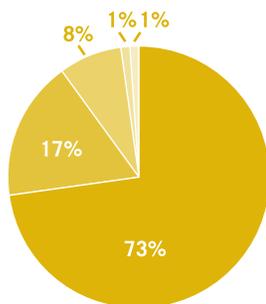
Unrestricted Net Assets 33,619

Board-Designated (Unrestricted) Net Assets 8,000

Temporarily Restricted Net Assets 8,975

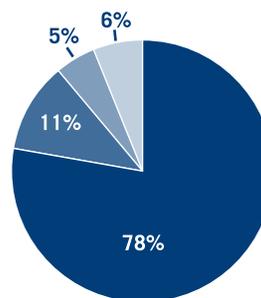
Total Net Assets 50,593

TOTAL LIABILITIES AND NET ASSETS \$108,344



Funding Uses FY13

Program Services	73%
Capital Expenditures	17%
Supporting Services	8%
Debt Principal Repayment	1%
Other	1%



Funding Sources FY13

State and Local Revenues	78%
Federal Revenues	11%
Private Fundraising and Grants	5%
Other Revenues	6%

NOBLE'S EXPANSION



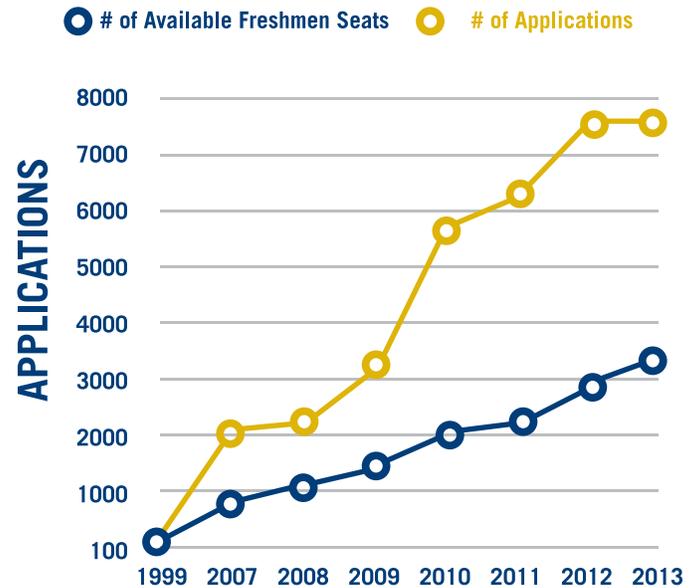
NOBLE'S EXPANSION

At the beginning of FY12 Noble launched the \$30 million dollar 'The Noble Difference' capital campaign to support our expansion from ten to sixteen schools. Thanks to the generosity of our supporters and the strength of our program, Noble successfully completed this campaign in 2013. However given the continued demand for a Noble education from Chicago's families, our Board decided to increase our growth from sixteen to twenty campuses, and extend our capital campaign to \$50 million dollars.

When this next phase of expansion is complete, at full capacity Noble will have:

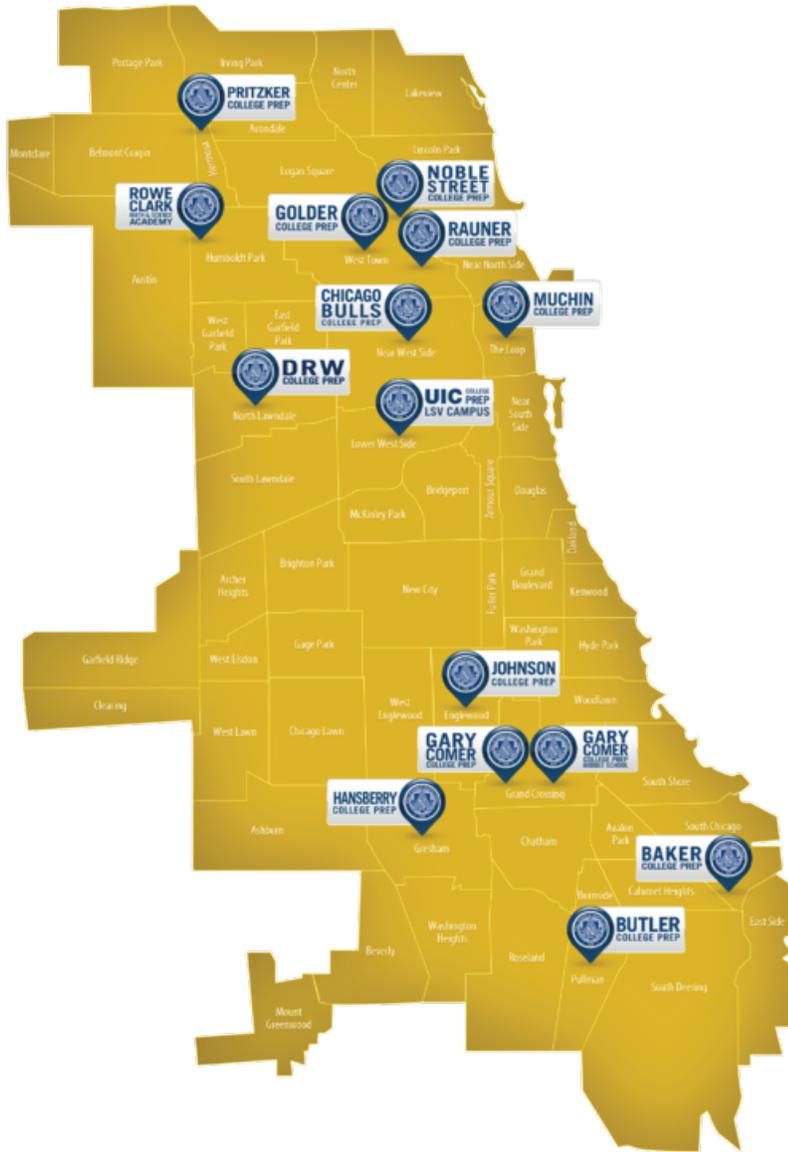
- 20 campuses
- 16,000 high school students
- 15% of the CPS high school population

DEMAND DRIVES GROWTH



Chicago's families are demanding a Noble education, driving our need for expansion to serve more students.

TRANSFORMING CHICAGO



The Noble Network

Baker College Prep
2710 E. 89th Street

Butler College Prep
821 E. 103rd Street

Chicago Bulls College Prep
2040 W. Adams Street

DRW College Prep
931 S. Homan Avenue

Gary Comer College Prep
7131 S. South Chicago Avenue

Gary Comer College Prep Middle School
1010 E. 72nd Street

Golder College Prep
1454 W. Superior Street

Hansberry College Prep
8748 S. Aberdeen Street

Johnson College Prep
6350 S. Stewart Avenue

Muchin College Prep
1 N. State Street

Noble Street College Prep
1010 N. Noble Street

Pritzker College Prep
4131 W. Cortland Avenue

Rauner College Prep
1337 W. Ohio Street

Rowe-Clark Math & Science Academy
3645 W. Chicago Avenue

UIC College Prep
1231 S. Damen Avenue

Chicago's highest performing open enrollment high schools
Noble Efforts Change Lives. Be Noble.

One North State Street, Chicago, IL 60602 • (773)278-6895 • www.noblenetwork.org